

Dear Sir or Madame,

I attended the last WCI meeting in Portland and appreciated the discussion that took place regarding how to deal with forestry credits and how to ensure that they are indeed accurate and permanent.

I was not sure how to submit suggestions of this nature so if there is another mechanism to do so, please let me know.

After discussing the forestry offset issue with several of my colleagues here at Seventh Generation Advisors here in Santa Monica - we thought of a way that may help create more legitimacy with forestry credits.

Simply put, the idea was that a forestry credit would only fully mature after a certain period of time has passed to ensure that the credit is a 'real, verifiable and permanent' reduction in CO2. This would in essence, treat forestry credit like a bond - they only reach their full value after a specified number of years has passed. If you invest in forestry credits, you only get a certain percentage of the total value at first (e.g. 25% after 25 years, 50% after 50 years).

This constraint would help to ensure that forests are able to continue reducing CO2 for the full duration. If trees are cut down earlier - the full value of the offset would be forfeited.

I appreciate the open forum to discuss these ideas.

Regards,

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